

McGowan Tax & Accounting LLC

P.O Box 1144, Carroll, IA 51401

Phone: 712-210-3191 Email: Shauna@mcgowanaccounting.com

Must complete one form for each rental Property

Schedule E

Name:

Street Address:

Did you make any Payments that require you to file Form(s) 1099? Yes or No

City, State:

Zip Code:

Check all that apply:	☐ Owned by spouse	☐ Owned Jointly	☐ Commercial	☐ Other:
	☐ Single Family Residence	☐ Multi-Family Residence	☐ Self-Rental	
	☐ Land	☐ Vacation/short term Rental	☐ Royalties	

Percentage of Rental Use:

Vacation Home:

Number of days rented:

Number of days personal use:

Number of days property owned if less than 365:

Income

Rental Income not reported on Form 1099

\$

Rents from 1099-MISC

\$

Expenses

Advertising

\$

Auto

\$

Travel

\$

Cleaning & Maintenance (please detail if over \$500)

\$

Legal & Professional Fees

\$

Mortgage Interest

\$

Insurance

\$

Management/Common fees

\$

Repairs (please detail if over \$1000 below)

\$

Supplies (please detail if over \$1000 below)

\$

Real Estate Taxes

\$

Other Taxes

\$

Utilities

\$

Other Expenses

a.

\$

b.

\$

Car & Truck Expense

Expenses here should not be included in any other category

The IRS requires that you report all income, from whatever source derived, and maintain and retain records substantiating all items reported on your return. Specific written records are required for deductions of charitable contributions, travel, entertainment, auto mileage, and computer use. McGowan Tax and Accounting LLC is your advisor and preparer, but you have the final responsibility for accuracy and overall correctness of your return.

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Date placed in service:	
Year/Make/Model of Car:	
Total Miles Driven for Year:	
Total Business Miles for Year:	
Total Commuting Miles for Year	
<i>Lease Payment</i>	\$
<i>Gas</i>	\$
<i>Maintenance & Repairs</i>	\$
<i>Insurance</i>	\$
<i>Taxes</i>	\$
Was this Vehicle used for personal use?	Yes or No
Do you have another vehicle for personal use?	Yes or No
Do you have evidence to support your deduction?	Yes or No
If yes, is it Written?	Yes or No

Office In-Home Expense: Expenses here should not be included in any other category

Total Sq. Ft of Home:	Amount
Sq. Ft. of Office	
Utilities: (<i>total amount paid for the year</i>)	\$
Gas	\$
Electric	\$
Oil	\$
Propane	\$
Repair/Maintenance	\$
Mortgage Interest Paid	\$
Real Estate Taxes	\$

Assets Purchased- Bring in Purchase agreements

Asset Name	Date In use	Cost of Asset	New or Used	Type
		\$		
		\$		
		\$		
		\$		

Assets Sold or Traded- Bring in sales agreement

Asset Name	Date Sold	Amount Received	Type

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